S.N.J.B'S



Smt. K. B. Abad Homoeopathic Medical College, Shri R. P. Chordiya Hospital &Bhamasha Shri V. D. Mehata, Dev-Vijay P. G. Institute of Homoeopathy &Research Centre, Neminagar, Chandwad, Dist -Nasik 423101 (M.S.)



Resource mobilization Policy , Procedure 6.4.1

SMT. K. B. Abad HMC, Chandwad is the homoeopathic medical college is a self financing educational institute established in 1989. It is owned and managed by S.N.J.B. trust, Chandwad.

As per the institutional regulations, the requirements are called from HOD 'S from all the respective departments. It is discussed in College council committee and IQAC of the institute for proper utilization of funds. The proposal after being discussed it is sent to LMC for final approval.

The main source of income is the tuition fees of the students. The policy document is approved by the college council on income generation, its optimal utilization and audit procedures is followed in this regard.

Resource mobilization policy by institutes facilitates

- Solid resource base in supporting the achievement of strategic plans, goals, overall growth of this institute
- Identify and andanalyse the resources available for programme priorities, policies and and efficient budget allocation.
- Understand institutes' current fund resources availability.
- Maximum use of internally generated income viz.

Financial management is closely monitored by accounts dept. of the institute. Statement of accounts containing the details of income and expenditure is prepared periodically. Institute continuously meets the expected scientific and technological development Receipt, expenditure statements are presented by chief account officer. They are placed in the finance committee meetings.





S.N.I.B'S Smt K. B. Abad Homoeopathic Medical College, Shri R. P. Chordiya Hospital & Bhamasha Shri V. D. Mehata, Dev-Vijay P. G.Institute of Homoeopathy & Research Centre, Neminagar, Chandwad, Dist - Nashik 423101 (M.S.)



Resource Mobilization Policy

The Institution has a transparent and well planned financial management system. The Resource mobilization policy focuses on achieving the objectives of the institution ensuring accountability and transparency.

- · The Institution is a centrally managed non-profit organization with governing body members which ensures the income generated is spent optimally in the institution itself.
- · A financial advisory body is in place to manage the funds. Funds are provided to meet the infrastructure requirement of the institution.
- The management provides financial supports to seminars/workshops/expert talks/Association activities/Faculty Development programmes
- The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities
- Provident fund(PF) benefits are provided to the Management appointed staffs.
- Financial Resources of the institution are
 - Tuition fee
 - Hostel Fee
 - o Grants From individuals, philanthropist
 - College Development Fund
 - Alumni Contribution
- Tuition fee is used for the infrastructure and academic activities

· Transparency and accountability is ensured by conducting an annual audit of the statements.

PRINCIPAL

SNJB's Smt. K. B. Abad Homoeopathic Medical College & Shri R. P. Chordiya Hospital & Bhamashah Shri V. D. Mehata Dev-Vijay P. G. Institute of - Homoeopathy & Research Centre, Chandwad, Dist. Nashik